



UK PUSH



An artist's impression of the Candelifa resort at Weston, St. James already under construction.

BRITISH DEVELOPERS ON WEST COAST; NOW EYEING EAST COAST

by Shawn Cumberbatch

The protracted recession has failed to dampen the interest of a group of British investors in Barbados.

Not only is Candelifa Resorts Limited simultaneously constructing two luxury apartment projects on Barbados' West Coast, but the company based in Yorkshire, England has plans to develop what it described as "95 acres of beachfront and", at Boscobelle, St. Peter.

Barbados TODAY understands the largest of the three projects, at Boscobelle, is still in the planning stages and would be a massive upscale residential development.

The first of the ventures at Weston, St. James is already

underway and is being done in partnership with real estate company Cluttons. Scheduled to be completed between the end of this year and February 2012, it will be feature 45 luxury apartments ranging from one to four bedrooms. It is targeting those with the ability to afford a bit of luxury, costing a minimum \$540,000.

In the case of the second project – The Ixora, situated at Jamestown Park, also in St. James, this is due to be finished by May next year and features 11 luxury one- and two-bedroom apartments costing from \$430,000.

Both projects have been reportedly sold out, and Candelifa's principals, who all have architectural background, are said to be preparing to move on to Boscobelle on land described as having "dramatic sea views, rugged rolling landscape and ever present cooling Atlantic sea breezes".

Officials said the Boscobelle project, which will be a multimillion dollar undertaking would be "an environment friendly and sustainable resort development, operating with full energy and water in the existing landscape and reintroducing appropriate fauna to the scarred landscape".

"This innovative development will have a very light environmental tread and seeks to open up some of the most breathtaking sea views and walkable beach frontage one mile plus in Barbados," Candelifa noted.

"Boscobelle is in very close proximity to the well known attractions of Cherry Tree Hill, Morgan Lewis Windmill and St. Nicholas Abbey," they told potential investors.

The company said its projects in Barbados would be aimed at maintaining the unique features of the area being developed.

"Spaces, places and people. Candelifa has formed from a successful architects practice to become a UK and International property developer focusing on finding solutions for spaces and places and the people who use them," the company stated.

"Our international projects are all about creating the perfect space in the perfect place. We are passionate about what we do and try to have as much fun creating our developments as we hope the owners have using them."

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Zoom out